



COMPASS

January 2023

Jersey City Market Insights

Jersey City

JANUARY 2023

UNDER CONTRACT

132
Total
Properties

\$621K
Average
Price

\$541K
Median
Price

-24%
Decrease From
Jan 2022

-7%
Decrease From
Jan 2022

-7%
Decrease From
Jan 2022

UNITS SOLD

95
Total
Properties

\$637K
Average
Price

\$539K
Median
Price

-31%
Decrease From
Jan 2022

-3%
Decrease From
Jan 2022

-4%
Decrease From
Jan 2022

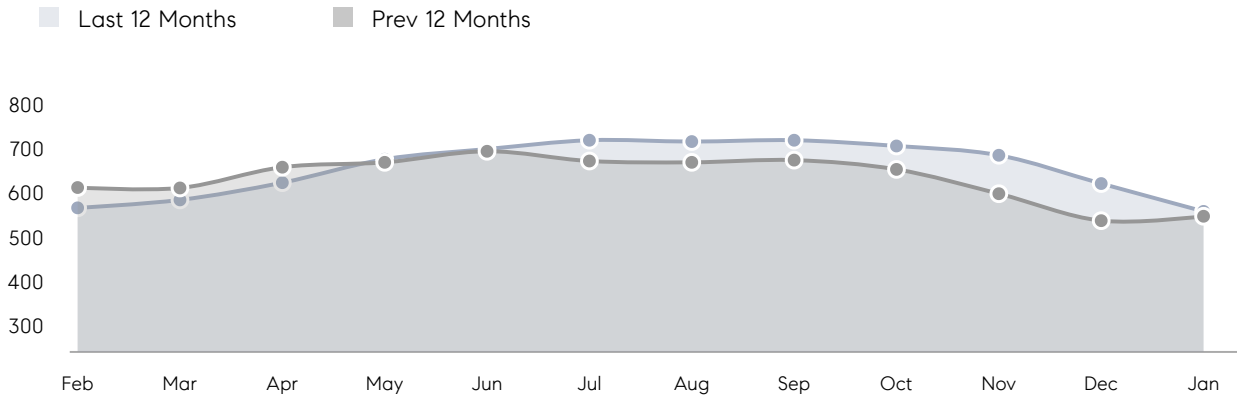
Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	39	38	3%
	% OF ASKING PRICE	96%	99%	
	AVERAGE SOLD PRICE	\$637,191	\$654,654	-2.7%
	# OF CONTRACTS	132	173	-23.7%
	NEW LISTINGS	241	322	-25%
Houses	AVERAGE DOM	36	38	-5%
	% OF ASKING PRICE	101%	98%	
	AVERAGE SOLD PRICE	\$687,964	\$674,280	2%
	# OF CONTRACTS	16	26	-38%
	NEW LISTINGS	33	34	-3%
Condo/Co-op/TH	AVERAGE DOM	40	38	5%
	% OF ASKING PRICE	95%	99%	
	AVERAGE SOLD PRICE	\$628,415	\$650,273	-3%
	# OF CONTRACTS	116	147	-21%
	NEW LISTINGS	208	288	-28%

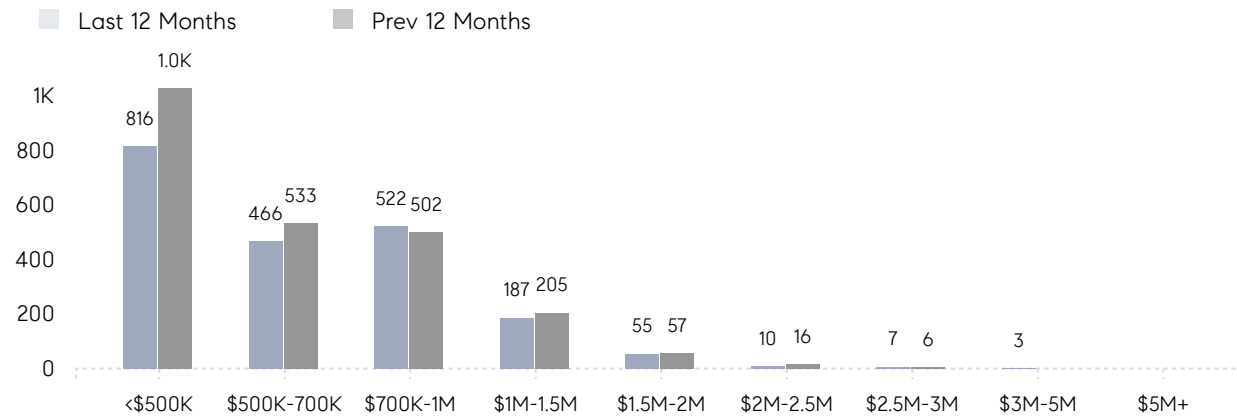
Jersey City

JANUARY 2023

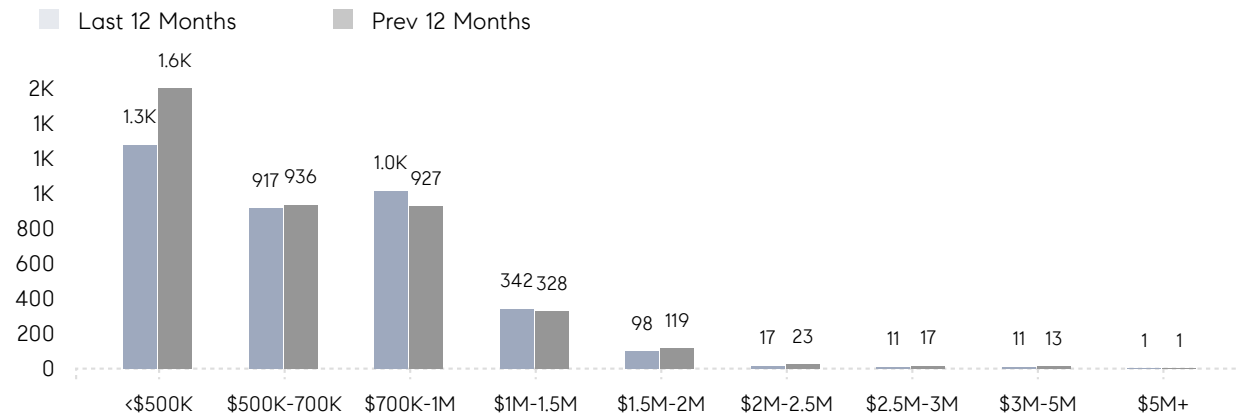
Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Market Report

Sources: Garden State MLS, Hudson MLS, NJ MLS



COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.